

22nd August, 2023.

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Reference: - Omfurn India Limited
NSE Code: OMFURN
ISIN: INE338Y01016

Dear Sir,

Sub: Outcome of the Proceeding of the Board Meeting held on Tuesday, 22nd August, 2023 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved the following business and took on record the following:

1. Raising of funds by way of a Further Public Offering (FPO) through a fresh issue of Equity Shares by the Company aggregating up to ₹ 35 Crore; and to seek approval of the shareholders for the aforesaid issuance in ensuing Annual General Meeting.
2. Subject to the approval of the members in the ensuing Annual General Meeting and appropriate authorities, the Board has decided to increase the Authorized Share Capital of the Company from Rs. 10,00,00,000 (Rupees Ten Crores) to Rs. 12,50,00,000/- (Rupees Twelve Crore Fifty Lakhs) and consequent Alteration in Capital Clause of the Memorandum of Association of the Company.

Brief Amendments in Capital Clause of the Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 is as below:

5th. The Authorised Share Capital of the Company is Rs. 12,50,00,000 (Rupees Twelve Crore Fifty Lakhs) divided into 1,25,00,000 (One Crore Twenty Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each.

3. Subject to the approval of the members in the ensuing Annual General Meeting and appropriate authorities, the Board has considered, approved and recommended a Bonus Issue of (1) One new Equity Share of Rs. 10/- each fully paid up for every (5) Five existing Equity Share of Rs. 10/- each fully paid up held as on the Record date decided for this purpose. The Bonus Shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the issue and allotment of such Bonus Shares.

The details as required for Bonus Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as below:

Sr. No.	Particulars	Disclosure
1.	Type of Securities proposed to be issued	Equity Shares
2.	Type of Issuance	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	13,62,400 Equity Shares of Rs. 10/- each fully paid
Additional Details		
4.	Whether bonus is out of free reserves created out of profits or share premium account	Yes, The Bonus Equity Shares will be issued out of free reserves and/or the securities premium of the Company available as at March 31, 2023.
5.	Bonus ratio	1:5 (i.e., 1 new Equity Share of Rs. 10/- each fully paid for every 5 existing Equity Shares of Rs. 10/- each fully paid up held as on the record date decided for this purpose).
6.	Details of share capital – pre and post bonus issue	Pre-Bonus Issue- The Paid-Up Equity Share Capital as on date is Rs. 6,81,20,000/- divided into 68,12,000/- Equity Shares of Rs. 10/- each. Post-Bonus Issue- The Paid-Up Equity Share Capital will be Rs. 8,17,44,000/- divided into 81,74,400/- Equity Shares of Rs. 10/- each.
7.	Free reserves and/ or share premium required for implementing the bonus issue	Free Reserves and/ or Securities Premium- Rs. 1,36,24,000/-
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2023, amount of Free Reserves is Rs. 1,712.57 Lakhs and Securities Premium is Rs. 177.51 Lakhs aggregating to Rs. 1,890.08 Lakhs.
9.	Whether the aforesaid figures are audited	Yes, the aforesaid figures are as per the audited financial statements.
10.	Estimated date by which such bonus shares would be credited/dispatched	Subject to obtaining shareholders' approval and other approvals, the Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e., on or before October 20, 2023.

4. Record Date for Bonus Issue of Equity Shares in a ratio of 1:5 i.e., 1 new Equity Share of Rs. 10/- each fully paid up for every 5 existing Equity Shares of Rs. 10/- each fully paid up held as on the record date decided for this purpose (if approved by the shareholders in the ensuing Annual General Meeting) is Friday, October 6, 2023.

5. An Annual General Meeting of the Company to be convened on Tuesday, September 26, 2023 at 11.00 a.m at the Registered Office of the Company at 109, Gundecha Industrial Complex, Akurli Road, Kandivali East, Mumbai-400101.
6. Mr. Prashant S. Mehta (M. No. A5814, COP:17341), Proprietor of M/s. P. Mehta & Associates, Practicing Company Secretaries is appointed as the Scrutinizer for conducting "Remote E voting" process for ensuing Annual General Meeting.
7. Cut Off date for determining shareholders eligible to vote by electronic means for the purpose of Annual General Meeting scheduled on September 26, 2023 shall be Tuesday, **September 19, 2023.**
8. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the Members of the Company in the ensuing Annual General Meeting, the Board has proposed to revise the remuneration payable to Mr. Rajendra C Vishwakarma (DIN:00091492), Chairman and Managing Director.
9. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the Members of the Company in the ensuing Annual General Meeting, the Board has proposed to revise the remuneration payable to Mr. Mahendra C Vishwakarma (DIN: 00096586), Whole Time Director and CFO.
10. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the Members of the Company in the ensuing Annual General Meeting, the Board has proposed to revise the remuneration payable to Mr. Narendra C. Vishwakarma (DIN: 00103447), Executive Director and CEO.
11. Directors Report of the Company for the financial year ended on 31st March, 2023 has been approved by the board to be presented in the ensuing Annual General Meeting.

The Board meeting commenced at 11.30 a.m. and concluded at 15.00 p.m

Request you to kindly take the same on record.

Thanking You,
For Omfurn India Limited

Dhara Pratik Shah
Company Secretary
ACS29177