

28th October, 2023.

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Reference: - Omfurn India Limited.
NSE Code: OMFURN.
ISIN: INE338Y01016

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Saturday, 28th October, 2023 – Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following:

1. Un-Audited Financial Results of the Company for the half year ended on 30th September, 2023 along with the Limited Review Report.

Please find enclosed a copy of the said Un-Audited Financial Results & Limited Review Report for the half year ended on 30th September, 2023.

2. Constitution of a Special Committee of Board of Directors, in the name and style of 'FPO Committee' to decide on the matters relating to FPO which includes, inter-alia to approval of the draft offer document, Offer document along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, issue opening and closing date, and all other related/incidental matters, including appointment of intermediaries in accordance with applicable laws.

The Board meeting commenced at 12.30 pm and concluded at 01.20 pm

Kindly take the same on record and acknowledge the receipt.

For Omfurn India Limited

Dhara P Shah
Company Secretary
ACS29177

Encl.: As above

C B MEHTA & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report on Unaudited Half yearly Financial Results of Omfurn India Limited in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors

Omfurn India Limited

We have reviewed the accompanying statement of unaudited financial results of **Omfurn India Limited** ("The Company") for the half year ended September 30, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by Independent Auditor of the Entity. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For C B Mehta & Associates
Chartered Accountants
FRN 124978W



A handwritten signature in blue ink, appearing to be "C B Mehta", written over the stamp.

C B Mehta
Proprietor
MRN 116543

Place: Mumbai
Date: October 28, 2023
UDIN: 23116543BGVDGH2010

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OMFURN INDIA LIMITED

Reg office :109, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai 400101
 Phone: 022-42108900; Email: omfurn@omfurnindia.com
 CIN : L20200MH1997PLC111887

Statements of Assets and Liabilities as at September 30, 2023

		(Rupees in Lakhs)	
Particulars		As at 30-Sep-23 (Unaudited)	As at 31-Mar-23 (Audited)
1	Equity and Liabilities		
	(A) Shareholders' Funds		
(a)	Share Capital	681.20	681.20
(b)	Reserves and Surplus	2,183.06	1,890.08
	Subtotal of Shareholders' Funds	2,864.26	2,571.28
	(B) Non-Current Liabilities		
(a)	Long Term Borrowings	142.95	405.90
(b)	Other Long Term Liabilities	40.60	40.60
(c)	Deferred Tax Liabilities (Net)	42.20	31.85
	Subtotal of Non-Current Liabilities	225.76	478.35
	(C) Current Liabilities		
(a)	Short Term Borrowings	1,747.46	732.20
(b)	Trade Payables		
	(i) Total outstanding due to MSME Unit	11.36	2.98
	(ii) Total outstanding due to Other than MSME Unit	1,131.27	1,195.74
(c)	Other Current Liabilities	459.67	536.84
(d)	Other Short Term Provisions	387.60	200.58
	Subtotal of Current Liabilities	3,737.35	2,668.34
	Total Equity and Liabilities	6,827.36	5,717.98
2	Assets		
	(A) Non-Current Assets		
(a)	Property, Plant & Equipment and Intangible Assets		
	(i) Tangible Assets	1,054.33	1,080.88
	(ii) Intangible Assets	23.82	15.49
	(iii) Capital Work-In-Progress	-	-
(b)	Non-Current Investments	141.56	110.43
(c)	Long Term Loans and Advances	169.47	103.05
(d)	Other Non-Current Assets	136.36	124.38
	Subtotal of Non-Current Assets	1,525.54	1,434.23
	(B) Current Assets		
(a)	Inventories	2,045.89	1,883.30
(b)	Trade Receivables	2,505.27	1,915.16
(c)	Cash and Cash Equivalents	443.08	304.48
(d)	Short Term Loans and Advances	307.58	180.80
	Subtotal of Current Assets	5,301.82	4,283.75
	Total Assets	6,827.36	5,717.98

See accompanying notes to the Financial Results

FOR C B Mehta & Associates
 Chartered Accountants
 FRN:124978W

C B Mehta
 Proprietor
 MRN 116543

Place: Mumbai
 Dated: October 28, 2023
 UDIN: 23116543BGVDGH2010



For Omfurn India Limited



R. C. Vishwakarma
 Managing Director
 DIN - 00091492

OMFURN INDIA LIMITED

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Unaudited Financial Results for the half year ended September 30, 2023

[Rupees in Lakhs (Except EPS)]

Particulars	Half Year Ended		Year Ended	
	30-Sep-23	31-Mar-23	30-Sep-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I) Income				
(a) Revenue from operations	4,417.99	4,653.63	2,369.77	7,023.40
(b) Other Income	56.79	49.10	35.60	84.70
Total Revenue	4,474.78	4,702.72	2,405.38	7,108.10
II) Expenditure				
(a) Cost of materials Consumed	3,425.43	3,222.02	1,583.91	4,855.04
(b) Changes in inventories	(206.18)	352.83	(201.31)	151.52
(c) Employee Benefit expense	364.95	357.62	242.78	614.50
(d) Finance Cost	83.49	111.16	95.08	206.19
(e) Other Expenses	332.83	432.77	313.00	682.59
(f) Depreciation and Amortisation	63.93	59.34	52.18	111.52
Total Expenditure	4,064.46	4,535.74	2,085.63	6,621.36
III) Profit/ (Loss) before Tax	410.32	166.98	319.75	486.74
IV) Tax Expense				
(a) Current Tax	107.00	48.64	81.36	130.00
(b) Deffered Tax	10.35	(34.59)	1.22	(33.37)
(c) Tax adjustment relating to earlier years	-	(0.48)	-	(0.48)
	117.35	13.57	82.58	96.15
V) Profit/ (Loss) After Tax	292.98	153.42	237.17	390.59
VI) Earnings per Share	4.30	2.25	3.48	5.73

See accompanying notes to the Financial Results

FOR C B Mehta & Associates
Chartered Accountants
FRN:124978W

C B Mehta
Proprietor
MRN 116543

Place: Mumbai

Dated: October 28, 2023

UDIN: 23116543BGVDGH2010



For Omfurn India Limited



R. C. Vishwakarma
Managing Director
DIN - 00091492

OMFURN INDIA LIMITED

Reg office :109, Gundecha Industrial Complex, Akurli Road, Kandivall (East), Mumbai 400101

Phone: 022-42108900; Email: omfurn@omfurnindia.com

CIN : L20200MH1997PLC111857

Cash Flow Statement for the half year ended September 30, 2023

(Rupees in Lakhs)

Particulars	For the period ended 30th Sept 2023	For the period ended 30th Sept 2022	For the year ended 31st March 2023
(A) Cash flow from operating activities			
Net Profit / (Loss) before tax	410.32	319.75	486.74
<u>Adjustments for:</u>			
Depreciation and amortisation	63.93	52.18	111.52
Interest on Bank Deposits	(10.12)	(8.00)	(17.33)
Gain on sale of Non-current Investments	-	-	-
Interest & Finance Charges	83.49	95.08	206.19
Sundry balances written off	-	81.49	143.87
Net gain/ (loss) on foreign currency transactions	-	-	6.46
Operating profit before working capital changes	547.62	540.50	937.45
<u>Movements in Working Capital</u>			
(Increase)/ Decreases in Trade receivables	(590.11)	(101.04)	(745.84)
(Increase)/ Decreases in Inventories	(162.59)	(345.05)	(273.15)
(Increase)/ Decreases in Short-term loans and advances	(126.77)	(2.85)	(58.40)
(Increase)/ Decreases in Long Term Loans & Advances	(66.42)	22.95	(36.96)
(Increase)/ Decreases in Other Non-Current Assets	(11.98)	(3.74)	(85.13)
Increase/ (Decrease) in Trade payables	(56.10)	30.38	593.63
Increase/ (Decrease) in Short Term Borrowings	1,015.26	(172.15)	(314.12)
Increase/ (Decrease) in Short Term Provisions	187.01	52.39	153.33
Increase/ (Decrease) in Other current liabilities	(77.17)	(1.95)	263.06
Cash Generated from Operations	658.76	19.45	433.87
Less: Tax paid	107.00	81.36	129.52
Net Cash generated from Operating Activities	551.76	(61.91)	304.35
(B) Cash flow from investing activities			
Purchase of Fixed assets/ Capital work in progress	(45.71)	(53.75)	(203.77)
Sale of Fixed assets/ Subsidy received on Capital Assets	-	-	2.20
Gain on sale of Non-current Investments	-	-	-
Interest on Bank Deposits	10.12	8.00	17.33
Investment in Non Current Investments	(31.13)	(60.00)	(90.40)
Net Cash Generated from Investing Activities	(66.72)	(105.75)	(274.63)
(C) Cash flow from financing activities			
Interest & Finance Charges	(83.49)	(95.08)	(206.19)
Long Term Borrowings	(262.95)	130.23	(142.95)
Other Long-Term Liabilities	-	40.60	40.60
Net cash generated from Financing Activities	(346.44)	75.75	(308.54)
Net Increase/(Decrease) in cash & cash equivalent	139	(92)	(279)
Add: Cash & Cash equivalent at the beginning of the period	304.48	583.30	583.30
Cash & Cash equivalent at the end of the period	443.08	491.39	304.48
<u>Components of cash & cash equivalent</u>			
Cash in hand	0.44	0.24	0.17
Balances with banks	442.64	491.15	304.32
Cash & Cash equivalent considered for cash flow statement	443.08	491.39	304.48

See accompanying notes forming part of Financial Results

For C B Mehta & Associates
Chartered Accountants
FRN:124978W

C B Mehta
Proprietor
MRN 116543
Place: Mumbai
Dated: October 28, 2023
UDIN: 23116543BGVDGH2010



For & on behalf of the Board

R. C. Vishwakarma
Managing Director
DIN - 00091492

Notes to Unaudited Financial Results for Half Year ended September 30, 2023

1. The Financial Results are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognized accounting practices and policies as applicable.
2. The above results for the half year ended September 30, 2023 were reviewed by Audit Committee and were approved and taken on record by the Board of Directors in their meeting held on October 28, 2023.
3. Basic and Diluted EPS for the half year ended September 30, 2023 is calculated on the basis of 68,12,000 equity shares.
4. The Company's business activity falls within a single primary business segment viz. manufacturing and supply of furniture items and other related services. Also, the Company is operating in only in the Indian market; hence there is no geographic/ secondary segment. Accordingly, no disclosure is required under AS 17 - Segment Reporting.
5. Previous year figures have been regrouped / rearranged wherever necessary to correspond with the current year's classification / disclosures.

For Omfurn India Limited



R. C. Vishwakarma

Managing Director

DIN – 00091492



Place: Mumbai

Dated: October 28, 2023